



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Government Bond
Replication Mode	Physical replication
ISIN Code	LU1066053866
Total net assets (AuM)	3,510,834,825
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in USD (base currency)	853,565,974.40
Current percentage on loan (in % of the fund AuM)	24.31%
Collateral value (cash and securities) in USD (base currency)	1,069,943,946.37
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	931,634,323.85
12-month average on loan as a % of the fund AuM	23.06%
12-month maximum on loan in USD	1,063,451,490.37
12-month maximum on loan as a % of the fund AuM	26.41%
Gross Return for the fund over the last 12 months in (base currency fund)	2,137,480.82
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0529%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	251,070.61	291,690.89	0.03%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	1,084,109.44	1,259,505.66	0.12%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	827,721.02	539,635.03	0.05%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	7,879,850.66	9,154,718.31	0.86%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,149,042.74	1,334,944.41	0.12%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,466,733.69	2,865,822.34	0.27%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	210,856.79	244,970.95	0.02%
BE0008518798	BEGV 06/22/31 BELGIUM	GOV	BE	EUR	AA3	197,126.15	229,018.86	0.02%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	189,953.61	220,685.88	0.02%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	182,078.82	211,537.04	0.02%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	174,566.70	202,809.55	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	166,257.62	193,156.16	0.02%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	158,863.31	184,565.53	0.02%
BE0008524853	BEGV 06/22/37 BELGIUM	GOV	BE	EUR	AA3	152,776.46	177,493.91	0.02%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	145,781.78	169,367.57	0.02%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	117,592.74	136,617.87	0.01%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	5,881,211.83	5,881,211.83	0.55%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	38,489,112.37	28,056,054.92	2.62%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	9,740,472.84	7,100,170.00	0.66%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	16,271,316.00	11,860,729.10	1.11%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	19,608,794.82	14,293,533.69	1.34%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,241,620.33	11,110,148.06	1.04%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	9,393,392.98	6,847,171.40	0.64%
CA09950M3003	BORALEX ODSH BORALEX	COM	CA	CAD	AAA	672,866.99	490,476.19	0.05%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	21,855,746.87	15,931,415.32	1.49%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	2,059,556.23	1,501,282.29	0.14%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	360,066.79	262,465.23	0.02%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	81,477.84	59,392.04	0.01%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	2,888.58	2,105.58	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	3,014,517.51	2,197,386.83	0.21%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	18,328,574.57	13,360,336.55	1.25%
CA1520061021	CENTERRA GOLD ODSH CENTERRA GOLD	COM	CA	CAD	AAA	5,351,399.98	3,900,821.88	0.36%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	15,709,150.00	11,450,946.72	1.07%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	3,495,574.50	2,548,046.03	0.24%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	12,860,247.86	9,374,282.70	0.88%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	2,373,017.99	1,729,775.49	0.16%
CA3759161035	GILDAN ACTIVEWR ODSH GILDAN ACTIVEWR	COM	CA	CAD	AAA	1,581,617.62	1,152,896.18	0.11%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	9,283,127.98	6,766,795.40	0.63%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	21,260,406.84	15,497,451.23	1.45%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	9,029,182.14	6,581,685.43	0.62%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	21,855,730.02	15,931,403.04	1.49%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	21,855,704.21	15,931,384.23	1.49%
CA4509131088	IAMGOLD ODSH IAMGOLD	COM	CA	CAD	AAA	73,198.57	53,356.99	0.00%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	21,851,294.99	15,928,170.19	1.49%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	21,855,748.91	15,931,416.81	1.49%
CA4991131083	K92 MING ODSH K92 MING	COM	CA	CAD	AAA	6,288,750.47	4,584,089.31	0.43%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	1,967,396.39	1,434,103.77	0.13%
CA5649051078	MAPLE LEAF FOODS ODSH MAPLE LEAF FOODS	COM	CA	CAD	AAA	12,493,054.99	9,106,623.02	0.85%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	17,690,769.98	12,895,418.57	1.21%

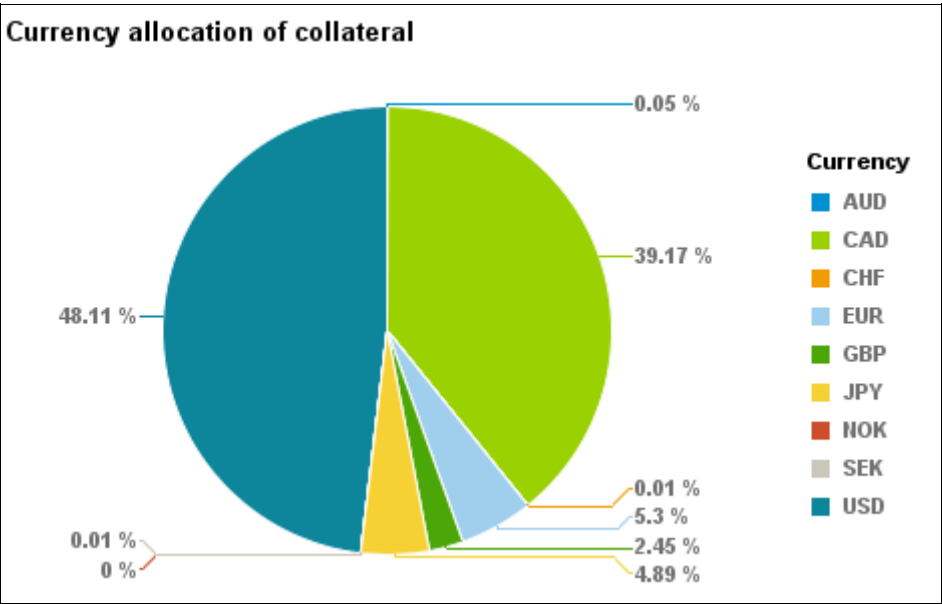
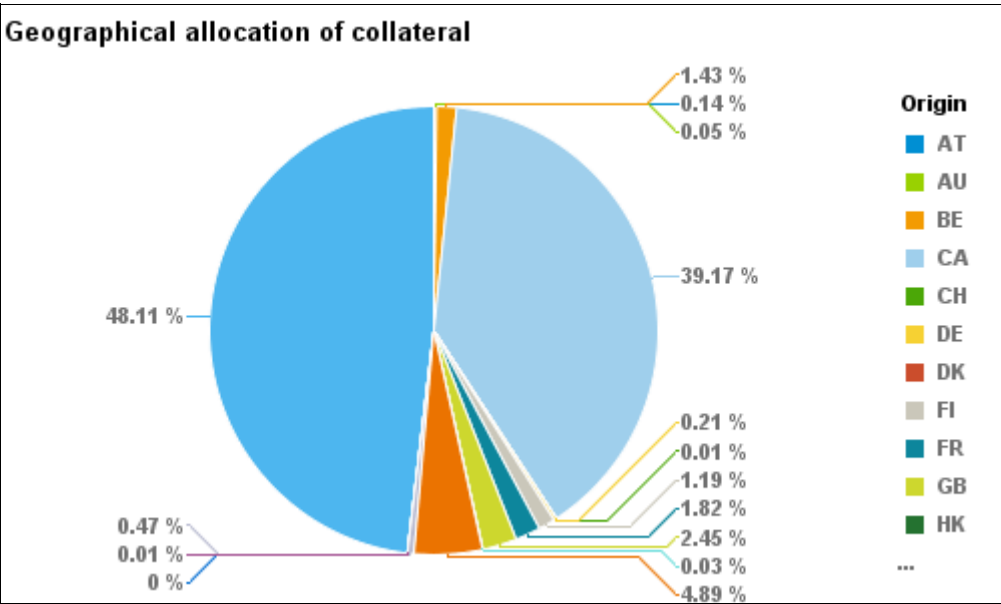
Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	18,288,695.55	13,331,267.34	1.25%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	5,166,677.88	3,766,171.51	0.35%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	14,993,099.99	10,928,992.92	1.02%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	5,750.26	4,191.57	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	2,059,703.48	1,501,389.63	0.14%
CA6979001089	PAN AMER SILVER ODSH PAN AMER SILVER	COM	CA	CAD	AAA	1,222,499.99	891,122.83	0.08%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	21,855,709.75	15,931,388.26	1.49%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	18,197,565.36	13,264,839.38	1.24%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	10,254,781.99	7,475,067.85	0.70%
CA85472N1096	STANTEC ODSH STANTEC	COM	CA	CAD	AAA	423,950.00	309,031.92	0.03%
CA85853F1053	STELLA JONE ODSH STELLA JONE	COM	CA	CAD	AAA	5,015,429.99	3,655,921.65	0.34%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	7,450,957.48	5,431,262.49	0.51%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	21,855,695.69	15,931,378.01	1.49%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	4.94	3.60	0.00%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	14,495,703.52	10,566,423.31	0.99%
CA8911021050	TOROMONT INDUST ODSH TOROMONT INDUST	COM	CA	CAD	AAA	1,032,479.98	752,610.63	0.07%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	21,771,644.63	15,870,110.27	1.48%
CA8935781044	TRNSCNTNTL ODSH TRNSCNTNTL	COM	CA	CAD	AAA	5,263,579.99	3,836,806.83	0.36%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	21,765,438.71	15,865,586.56	1.48%
CA94106B1013	WASTE CONNECT ODSH WASTE CONNECT	COM	CA	CAD	AAA	756.18	551.21	0.00%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	21,855,732.50	15,931,404.84	1.49%
CH0344958688	CHGV 0.500 06/27/32 SWITZERLAND	GOV	CH	CHF		52,760.72	65,897.40	0.01%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	1,055,824.75	1,226,644.85	0.11%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	911,805.37	1,059,324.82	0.10%
FI0009000202	KESKO ODSH KESKO	COM	FI	EUR	AA1	3,337,967.87	3,878,012.02	0.36%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	10,208.80	11,860.47	0.00%
FI4000046545	FIGV 2.625 07/04/42 FINLAND	GOV	FI	EUR	AA1	23,264.91	27,028.89	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	1,891,087.57	2,197,043.41	0.21%
FI4000440557	FIGV 0.250 09/15/40 FINLAND	GOV	FI	EUR	AA1	1,723,942.07	2,002,855.73	0.19%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	1,891,625.12	2,197,667.93	0.21%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	2,068,934.88	2,403,664.33	0.22%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	3,337,980.13	3,878,026.26	0.36%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	3,337,968.09	3,878,012.27	0.36%
FR0010809400	FRGV 04/25/31 FRANCE	GOV	FR	EUR	AA2	450,421.62	523,294.57	0.05%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	2,466,733.69	2,865,822.34	0.27%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	1,598,167.40	1,856,732.19	0.17%
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	2,466,733.69	2,865,822.34	0.27%
FR0010809491	FRGV 04/25/45 FRANCE	GOV	FR	EUR	AA2	310,717.20	360,987.61	0.03%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	82,150.93	95,441.99	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	235,130.01	273,171.30	0.03%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	16,197.55	18,818.12	0.00%
FR0010810135	FRGV 10/25/26 FRANCE	GOV	FR	EUR	AA2	1,782,513.28	2,070,903.07	0.19%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	34,072.82	39,585.41	0.00%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	416,588.40	483,987.53	0.05%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.49	253,429.59	0.02%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,890.97	32,403.40	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	7,934,055.36	10,628,460.56	0.99%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	9,166,445.31	12,279,370.14	1.15%
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	2,011.84	2,695.06	0.00%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,120,925.50	1,501,591.80	0.14%
GB00BJT16S69	TRONOX HLDGS ODSH TRONOX HLDGS	COM	US	USD	AAA	525,392.97	525,392.97	0.05%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	159,153.32	213,201.79	0.02%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	104,328.53	139,758.50	0.01%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,120,926.76	1,501,593.49	0.14%
IE0001827041	CRH ODSH CRH	COM	US	USD	AAA	10,078,760.34	10,078,760.34	0.94%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	2,410,034.76	2,410,034.76	0.23%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	1,014,994.32	1,014,994.32	0.09%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,014,973.35	1,014,973.35	0.09%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		317,530.99	368,903.79	0.03%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,362,377,690.07	9,154,534.61	0.86%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,362,264,372.28	9,153,773.17	0.86%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	377,708,333.66	2,538,021.61	0.24%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	180,284,243.97	1,211,424.97	0.11%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	50,927,544.48	342,209.05	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	158,615,458.46	1,065,820.96	0.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	26,405,292.15	177,431.09	0.02%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	293,157,685.42	1,969,881.18	0.18%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	37,338,791.37	250,899.04	0.02%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	70,670,302.33	474,871.05	0.04%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	148,113,617.87	995,253.56	0.09%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	12,423,045.75	83,477.00	0.01%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	209,268,985.64	1,406,188.74	0.13%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	148,240,009.64	996,102.85	0.09%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	88,763,619.55	596,449.60	0.06%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	148,260,916.45	996,243.33	0.09%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	49,133,365.06	330,153.01	0.03%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	58,367,474.19	392,201.86	0.04%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	474,754,450.88	3,190,125.68	0.30%

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JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	774,387.08	5,203.52	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	50,389,368.20	338,592.75	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	22,548,173.11	151,513.07	0.01%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	2,303,520.38	15,478.57	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	296,765,651.25	1,994,125.01	0.19%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	111,695,294.07	750,539.62	0.07%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	148,270,079.00	996,304.90	0.09%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	4,214,622.01	28,320.27	0.00%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	177,086.83	1,189.94	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	1,322,176,576.34	8,884,402.11	0.83%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	21,138,824.82	142,042.92	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	71,185,781.55	478,334.83	0.04%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	148,233,992.98	996,062.42	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	148,237,846.59	996,088.31	0.09%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	180,318,607.52	1,211,655.88	0.11%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	880,799.07	5,918.55	0.00%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	2,123,999.37	14,272.27	0.00%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	600,499.96	4,035.08	0.00%
KYG254571055	CREDO TECHNOLOGY ODSH CREDO TECHNOLOGY	COM	US	USD	AAA	144,301.04	144,301.04	0.01%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	1,015,107.51	1,015,107.51	0.09%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	3,337,734.70	3,877,741.12	0.36%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	52,092.35	60,520.29	0.01%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	922,562.37	1,071,822.17	0.10%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	535,594.22	52,424.52	0.00%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	556,033.71	57,322.93	0.01%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,126,762.76	1,126,762.76	0.11%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	29,788,946.40	29,788,946.40	2.78%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	50,299.97	50,299.97	0.00%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	2,047,798.19	2,047,798.19	0.19%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	40,080,932.14	40,080,932.14	3.75%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	13,294,446.05	13,294,446.05	1.24%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	7,063,253.62	7,063,253.62	0.66%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	40,080,947.38	40,080,947.38	3.75%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	24,026,932.59	24,026,932.59	2.25%
US04247X1028	ARMSTRONG WORLD ODSH ARMSTRONG WORLD	COM	US	USD	AAA	10,018,408.66	10,018,408.66	0.94%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	28,055,955.25	28,055,955.25	2.62%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	11,086,111.27	11,086,111.27	1.04%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	5,618,952.01	5,618,952.01	0.53%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	400,547.92	400,547.92	0.04%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US09260D1072	BLACKSTONE DE ODSH BLACKSTONE DE	COM	US	USD	AAA	351,071.65	351,071.65	0.03%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	1,550,999.76	1,550,999.76	0.14%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	2,803,034.12	2,803,034.12	0.26%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	2,063.09	2,063.09	0.00%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	16,561,100.22	16,561,100.22	1.55%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	411,114.24	411,114.24	0.04%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	AAA	6,612,377.19	6,612,377.19	0.62%
US1651677353	EXPAND ENERGY ODSH EXPAND ENERGY	COM	US	USD	AAA	4,006,791.44	4,006,791.44	0.37%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	31,352,673.96	31,352,673.96	2.93%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	159,019.25	159,019.25	0.01%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	28,055,986.76	28,055,986.76	2.62%
US21037T1097	CONSTELLATION PA ODSH CONSTELLATION PA	COM	US	USD	AAA	28,966.60	28,966.60	0.00%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	12,596,727.66	12,596,727.66	1.18%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	5,851,444.52	5,851,444.52	0.55%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	9,716,741.18	9,716,741.18	0.91%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	8,381,370.42	8,381,370.42	0.78%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	8,793,122.37	8,793,122.37	0.82%
US25659T1079	DOLBY LABS ODSH DOLBY LABS	COM	US	USD	AAA	2,659,042.15	2,659,042.15	0.25%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	1,146,621.51	1,146,621.51	0.11%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	279,108.43	279,108.43	0.03%
US26614N1028	DUPONT DE ODSH DUPONT DE	COM	US	USD	AAA	99.24	99.24	0.00%
US26818M1080	DYNE THERAPEUTIC ODSH DYNE THERAPEUTIC	COM	US	USD	AAA	1,220.11	1,220.11	0.00%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	852,148.58	852,148.58	0.08%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	629,984.65	629,984.65	0.06%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	2,198,061.79	2,198,061.79	0.21%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 01/08/2054	MIS	US	USD	AAA	2,198,062.57	2,198,062.57	0.21%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	2,198,061.87	2,198,061.87	0.21%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	3,878,010.12	3,878,010.12	0.36%
US3393821034	FLEXSTEEL ODSH FLEXSTEEL	COM	US	USD	AAA	301.65	301.65	0.00%
US4046091090	HACKETT GROUP ODSH HACKETT GROUP	COM	US	USD	AAA	441,592.42	441,592.42	0.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,882,339.97	1,882,339.97	0.18%
US4433201062	HUB GROUP ODSH HUB GROUP	COM	US	USD	AAA	22,233.29	22,233.29	0.00%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	120,686.44	120,686.44	0.01%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	1,192,370.44	1,192,370.44	0.11%
US45826J1051	INTELLIA ODSH INTELLIA	COM	US	USD	AAA	61.51	61.51	0.00%
US48242W1062	KBR ODSH KBR	COM	US	USD	AAA	5,121,104.11	5,121,104.11	0.48%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	601,400.27	601,400.27	0.06%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	29,157.52	29,157.52	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,515,915.70	2,515,915.70	0.24%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	631,683.13	631,683.13	0.06%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	29,188,596.22	29,188,596.22	2.73%
US6304021057	NAPCO SECURITY ODSH NAPCO SECURITY	COM	US	USD	AAA	16,384.65	16,384.65	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	38,565,052.40	38,565,052.40	3.60%
US68902V1070	OTIS WORLDWIDE ODSH OTIS WORLDWIDE	COM	US	USD	AAA	54,183.69	54,183.69	0.01%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	156,750.61	156,750.61	0.01%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	462,225.01	462,225.01	0.04%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	3,194,357.14	3,194,357.14	0.30%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	238,140.00	238,140.00	0.02%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	12,279,177.09	12,279,177.09	1.15%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	530,347.00	530,347.00	0.05%
US7509401086	RALLIANT ODSH RALLIANT	COM	US	USD	AAA	1,225,578.87	1,225,578.87	0.11%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	766.39	766.39	0.00%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	63,415.16	63,415.16	0.01%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	2,811,501.36	2,811,501.36	0.26%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	5,254,657.33	5,254,657.33	0.49%
US85208M1027	SPROUTS FARMERS ODSH SPROUTS FARMERS	COM	US	USD	AAA	195,861.84	195,861.84	0.02%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	138,835.61	138,835.61	0.01%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	4,036,231.01	4,036,231.01	0.38%
US8894781033	TOLL BROTHERS ODSH TOLL BROTHERS	COM	US	USD	AAA	2,817,020.67	2,817,020.67	0.26%
US8910921084	TORO ODSH TORO	COM	US	USD	AAA	59,552.83	59,552.83	0.01%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	3,875,337.76	3,875,337.76	0.36%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	1,870,404.06	1,870,404.06	0.17%
US912810PS15	UST 2.375 01/15/27 US TREASURY	GOV	US	USD	AAA	4,536.70	4,536.70	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	212,548.77	212,548.77	0.02%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	212,804.52	212,804.52	0.02%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	53,432.18	53,432.18	0.00%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	50.96	50.96	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	82.71	82.71	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	214,168.23	214,168.23	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	371.42	371.42	0.00%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	214,064.05	214,064.05	0.02%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	213,936.44	213,936.44	0.02%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	615,898.41	615,898.41	0.06%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	25,022.50	25,022.50	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	20,130.10	20,130.10	0.00%
US91913Y1001	VALERO ENERGY ODSH VALERO ENERGY	COM	US	USD	AAA	4,584,647.04	4,584,647.04	0.43%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	684,550.31	684,550.31	0.06%
						Total:	1,069,943,946.37	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
3	NATIONAL BANK FINANCIAL INC (PARE	126,930,045.34
1	RBC DOMINION SECURITIES INC (PARI	303,454,861.42
2	TD SECURITIES INC (PARENT)	181,334,533.46

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	309,898,127.01
2	TD SECURITIES INC (PARENT)	173,928,183.62
3	NATIONAL BANK FINANCIAL INC (PARENT)	102,457,856.40
4	NOMURA INTERNATIONAL PLC (PARENT)	81,623,569.21
5	NBC Global Finance Limited (Parent)	60,296,742.69